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CHAPTER 5

Fakeouts



FAKEOUT 101

Understanding Fakeouts and its Significance

What is Fakeout?

Fakeout is referred to as a fake breakout. It is a false move at one resistant or support zone to trap the retail trader from taking the sell/buy order. The fakeout is one of the ways for institutional trader to find liquidity and to make the market move towards their unfilled orders.

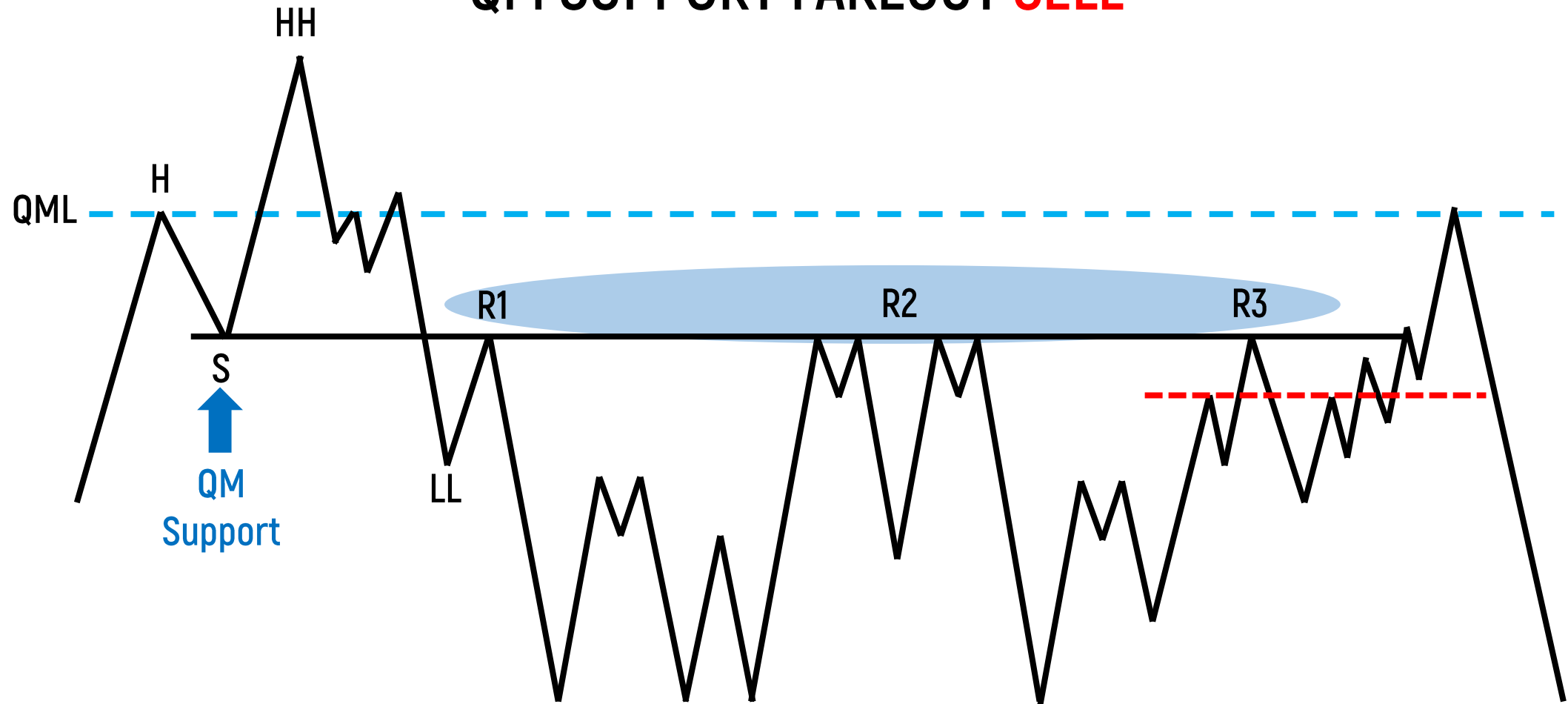
2 Styles of Fakeouts

There are 2 styles of fakeouts. The first is SR Flip from the QM Support. Second one is the SR Flip from Engulfing Support.

The QM Support Fakeout

This fakeout is basically in-line with the QM Low after it breaks from the H (left shoulder).

QM SUPPORT FAKEOUT **SELL**

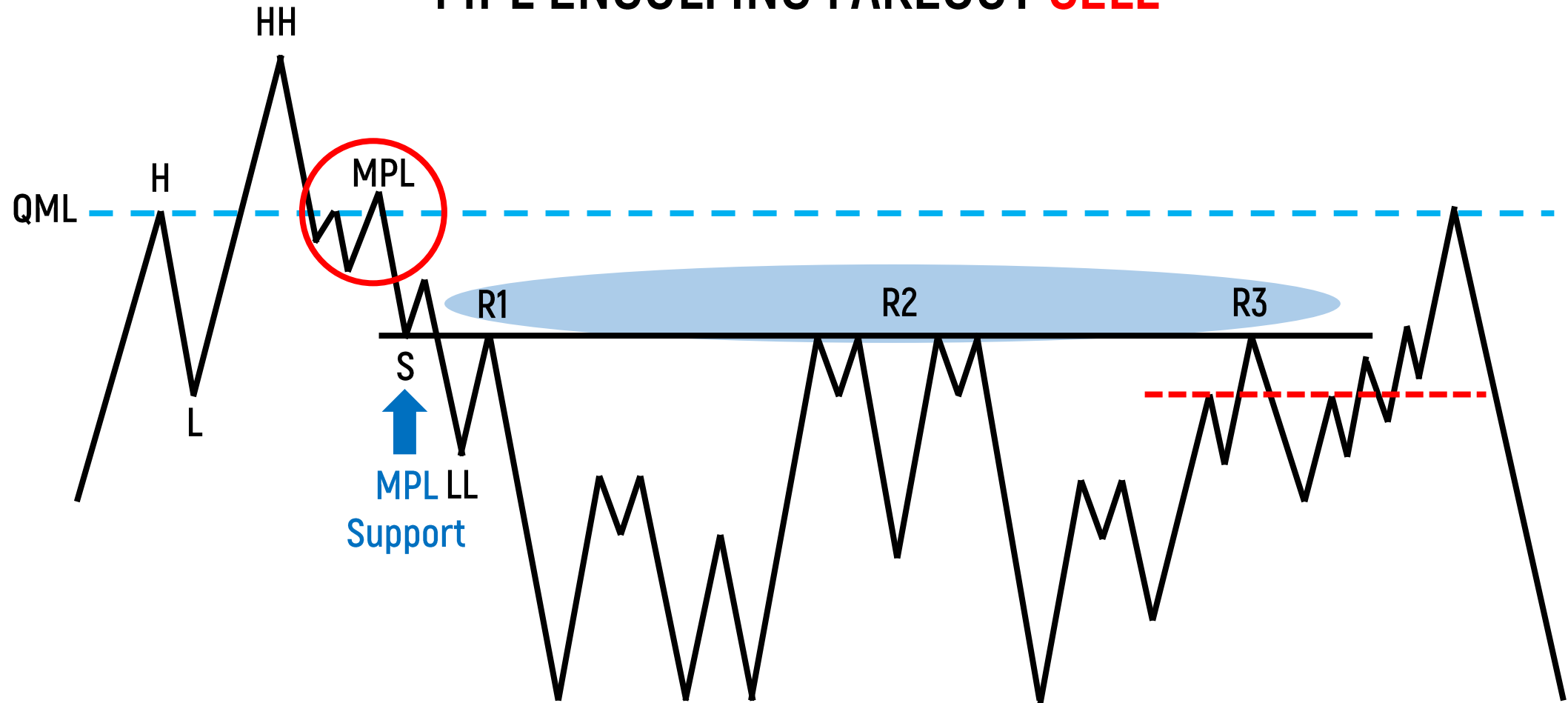


*Marked in blue shades

The MPL Engulfing Fakeout

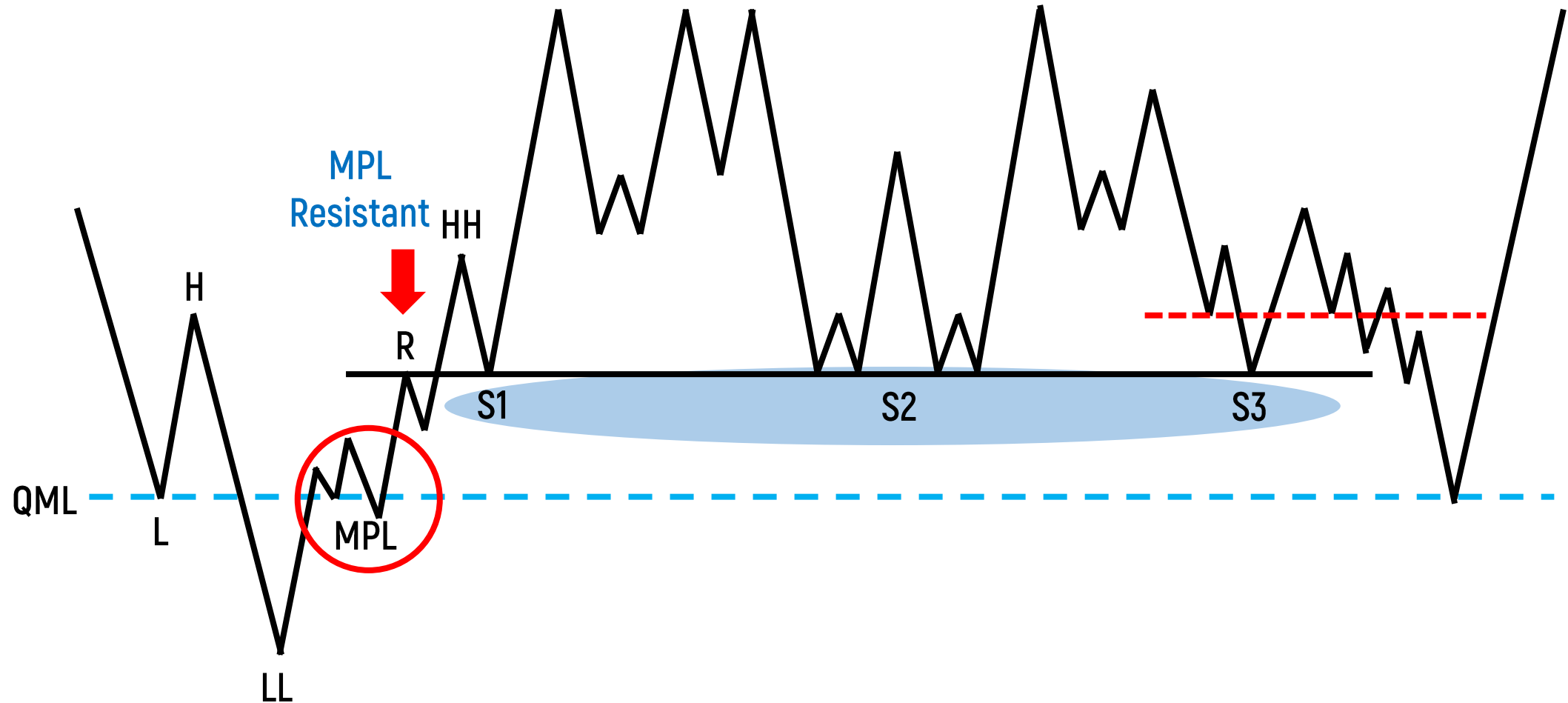
This fakeout is basically in-line with the Engulfing's Low/High after it breaks from the MPL.

MPL ENGULFING FAKEOUT **SELL**



*Marked in blue shades

MPL ENGULFING FAKEOUT BUY

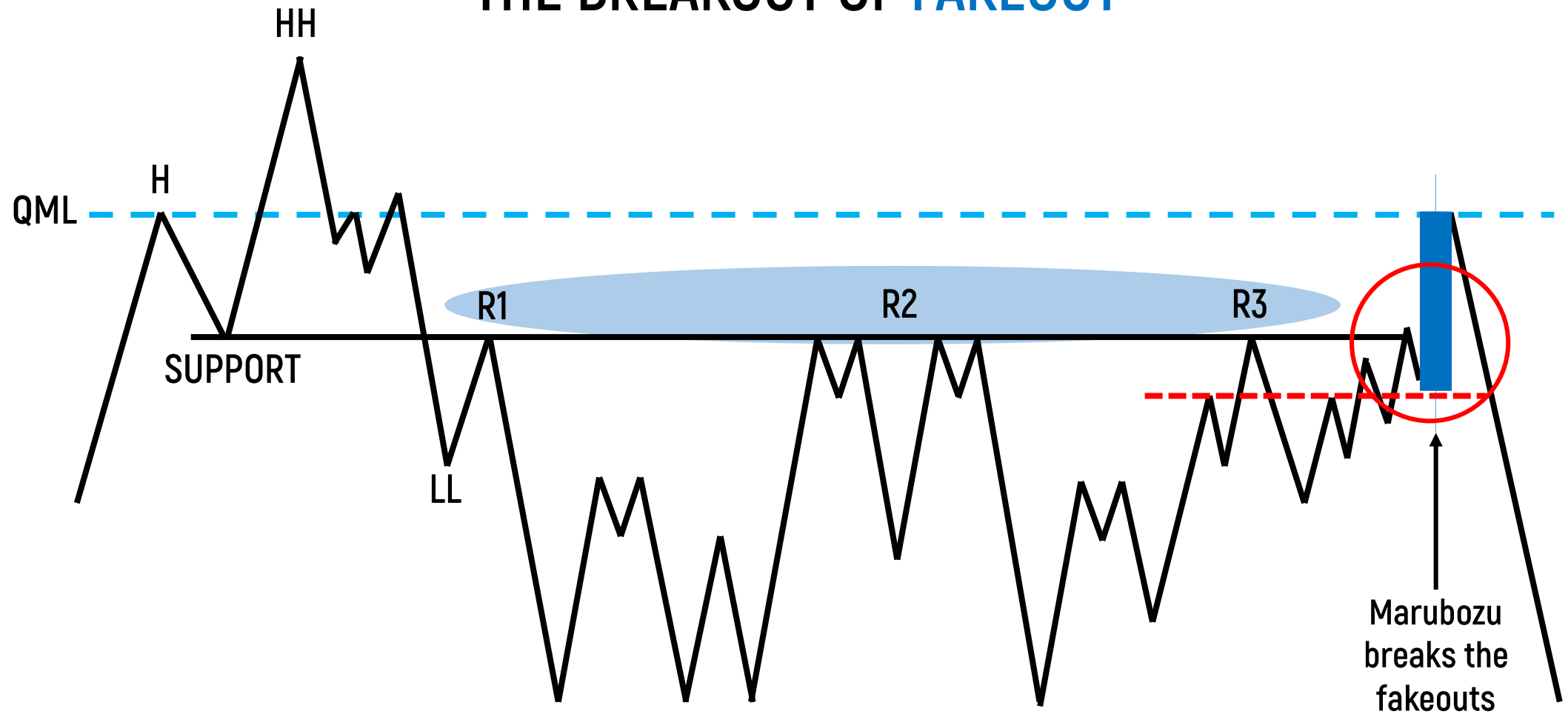


*Marked in blue shades

ONE THING About Fakeout!

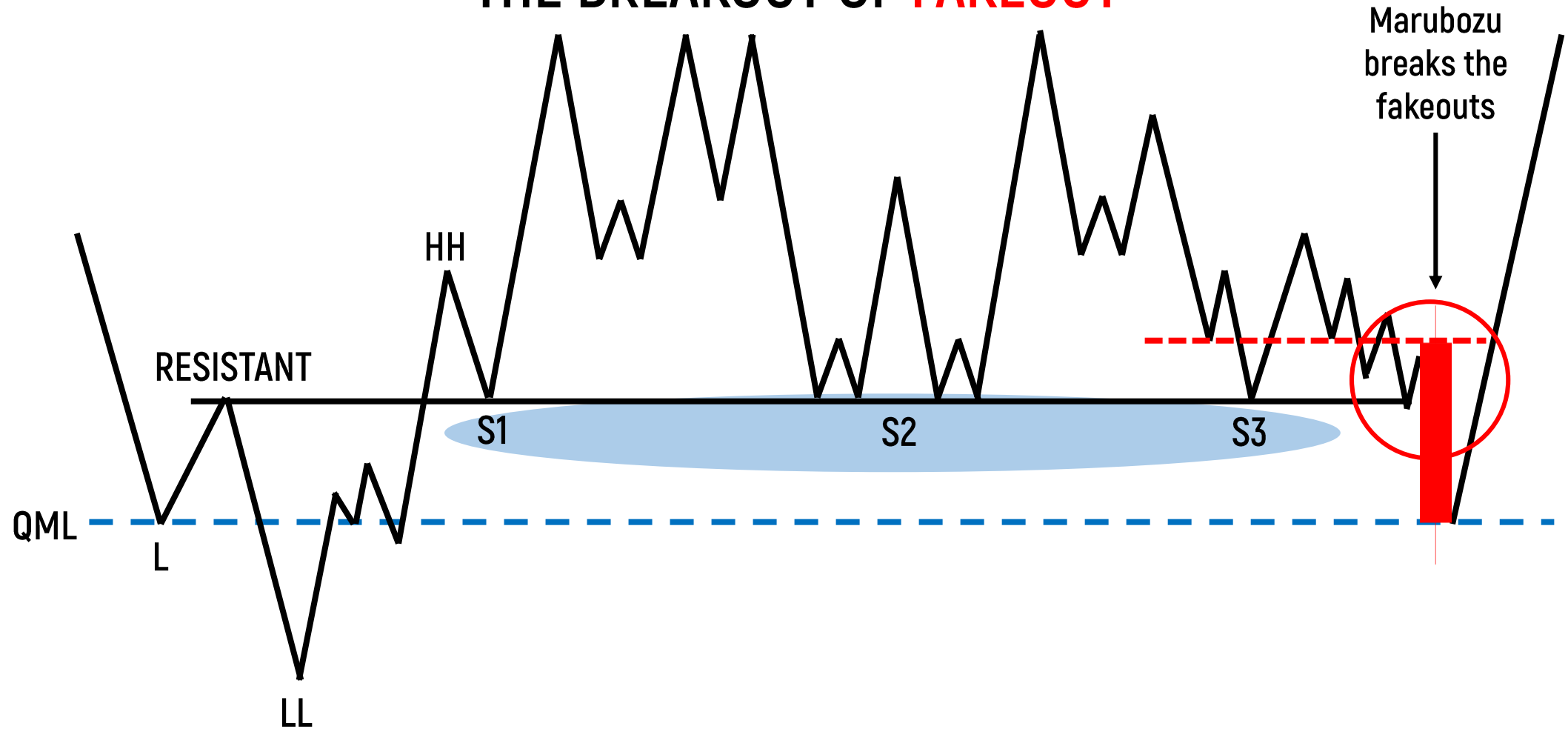
Fakeout **will be broken by one single Marubozu candle** when the price is heading for the tradable zone. Therefore, fakeout acts as an indicator to show that the tradable zone is just below/above it.

THE BREAKOUT OF FAKEOUT



*Marked in red circle

THE BREAKOUT OF **FAKEOUT**



*Marked in blue shades



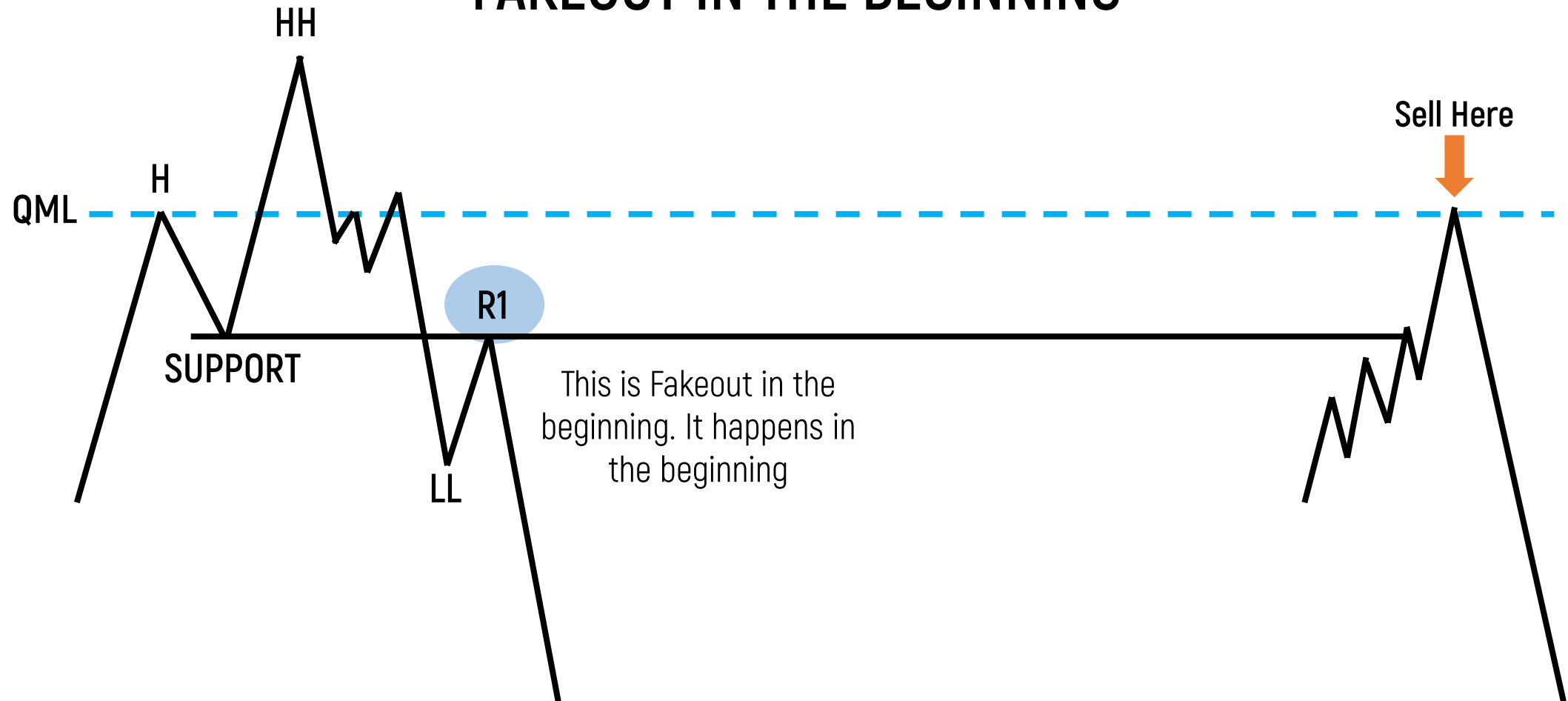
TYPES OF FAKEOUT

Recognizing the 5 FAKEOUTS

FIVE types of fakeouts

There are 5 types of fakeouts. Fakeout in the Beginning, Fakeout in the Middle, Fakeout in the End, Diamond Fakeout and Full Fakeouts.

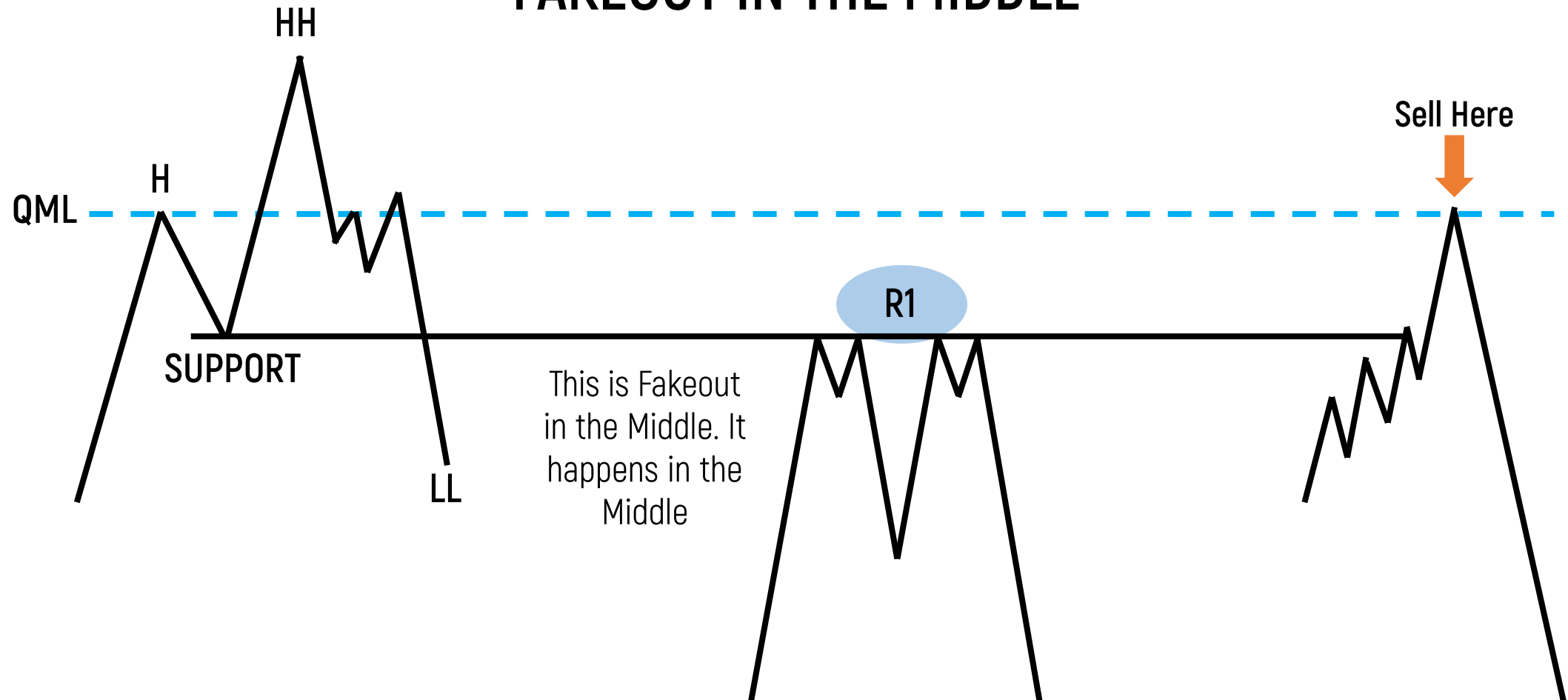
FAKEOUT IN THE BEGINNING





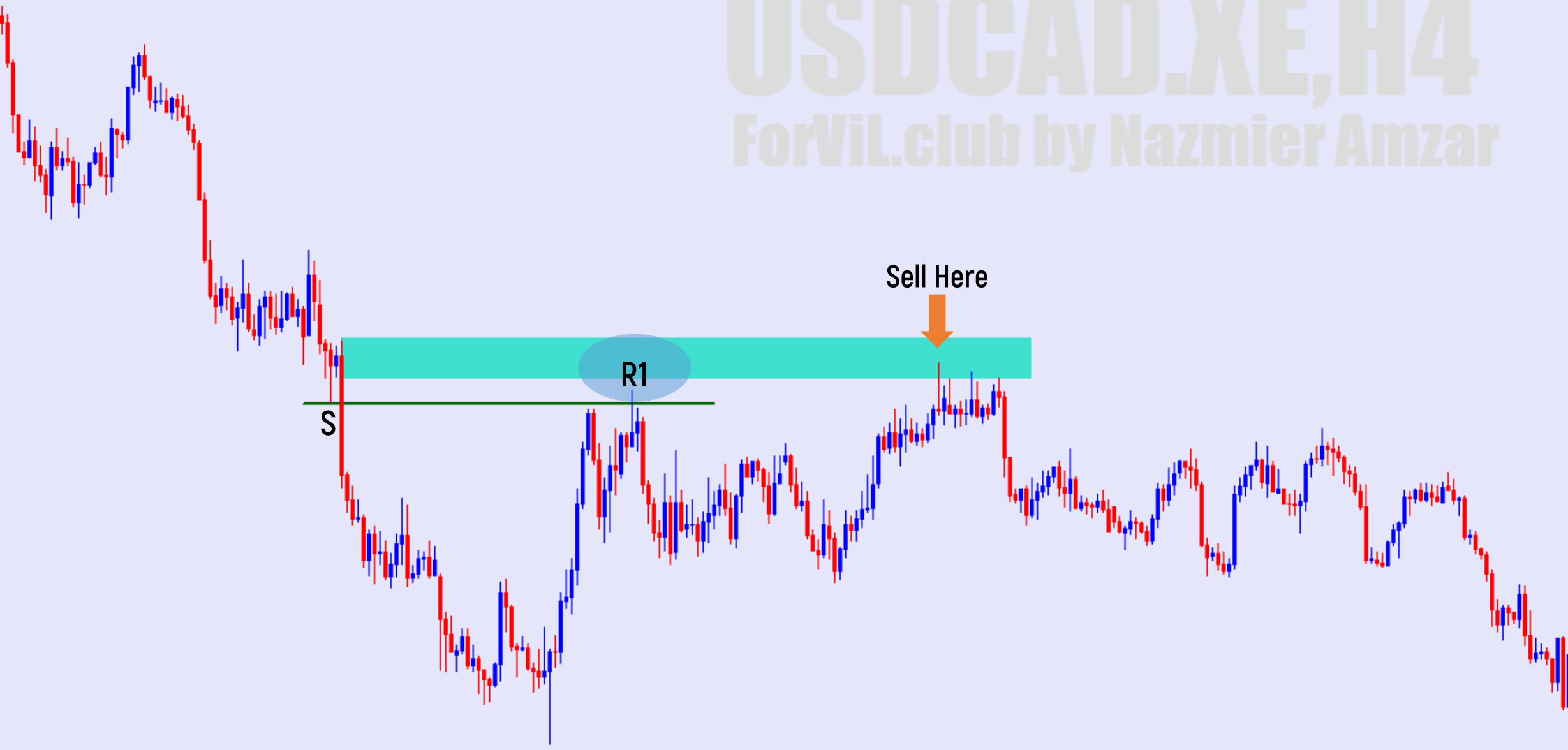
EURUSD.XE,H1
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FAKEOUT IN THE MIDDLE

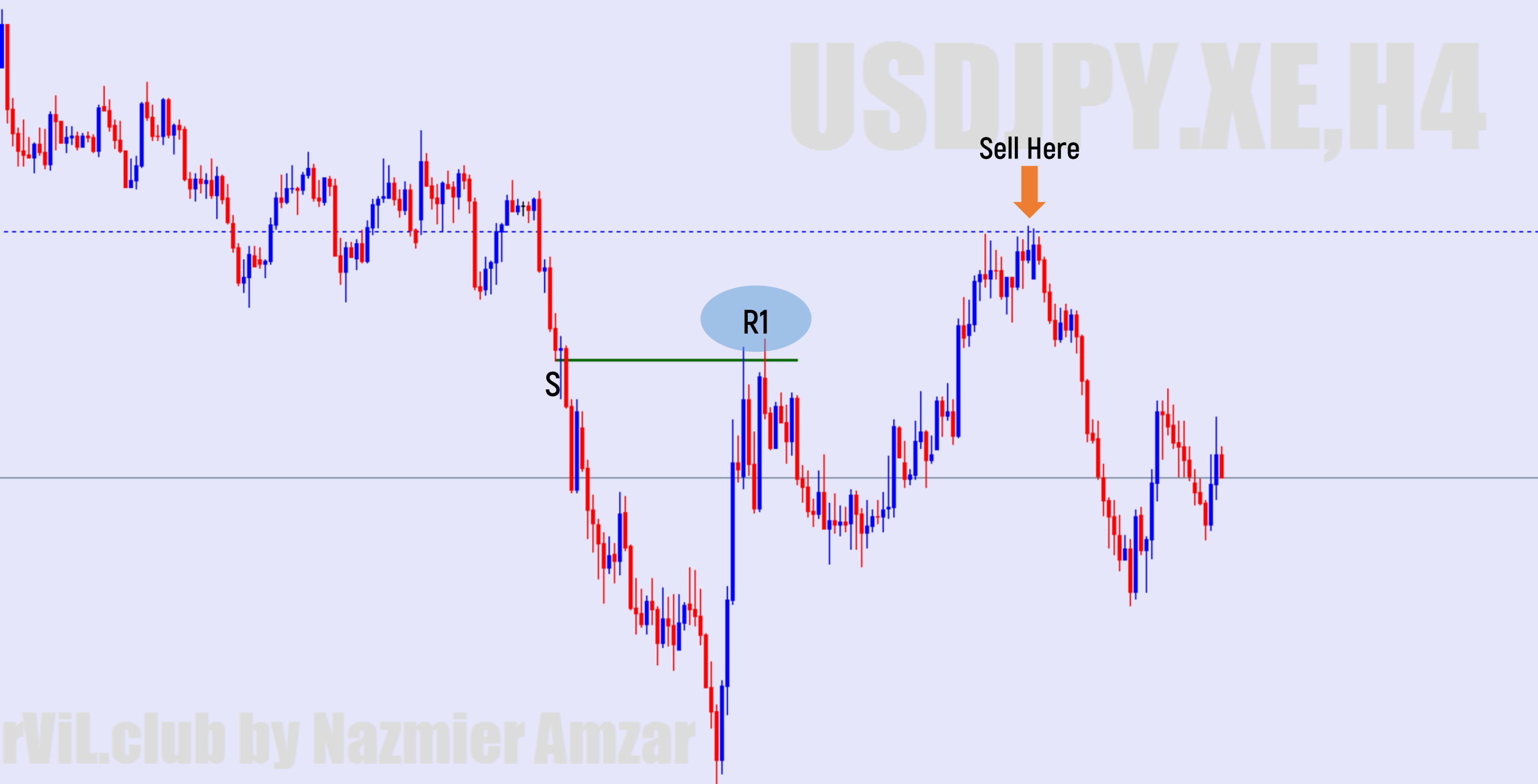


USDCAD.XE, H4

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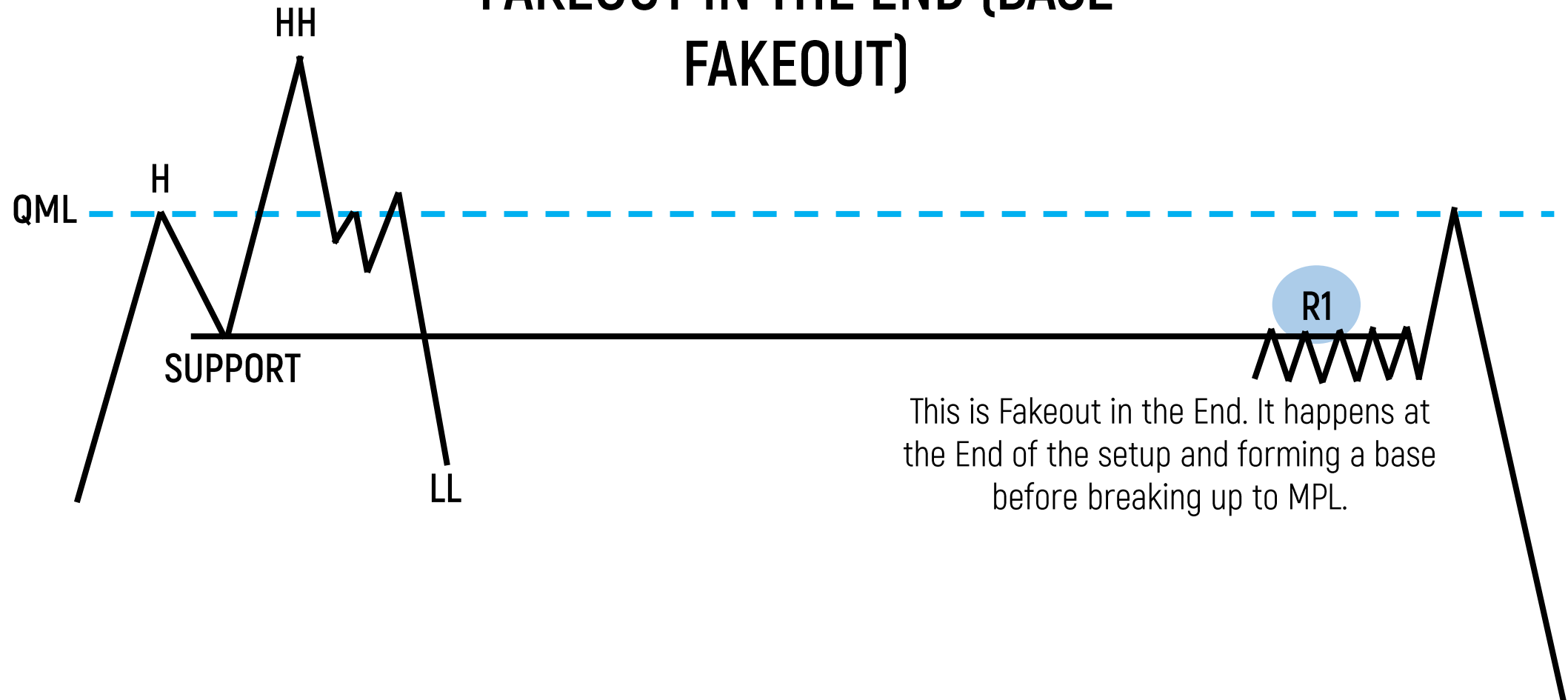


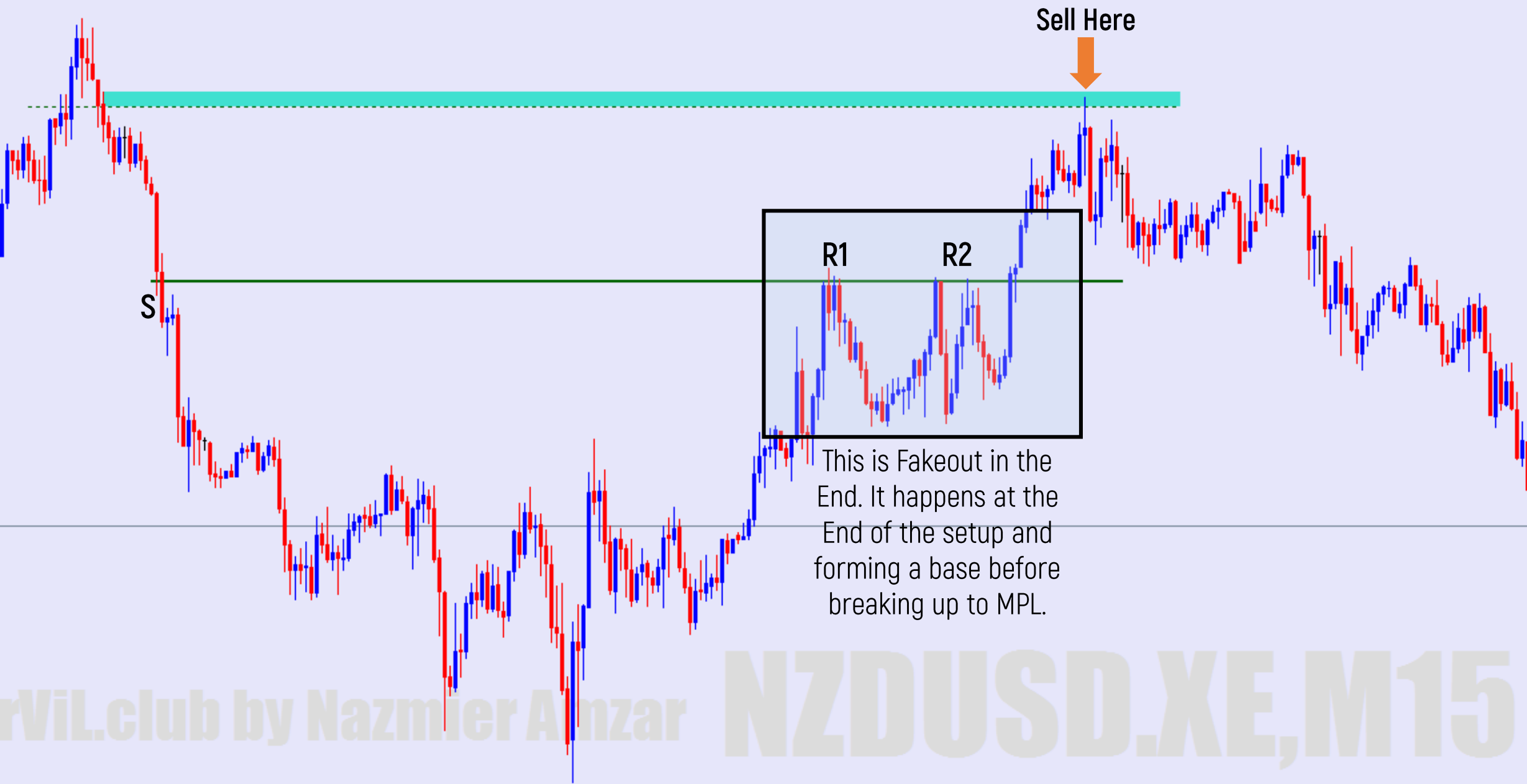
USDJPY.XE,H4



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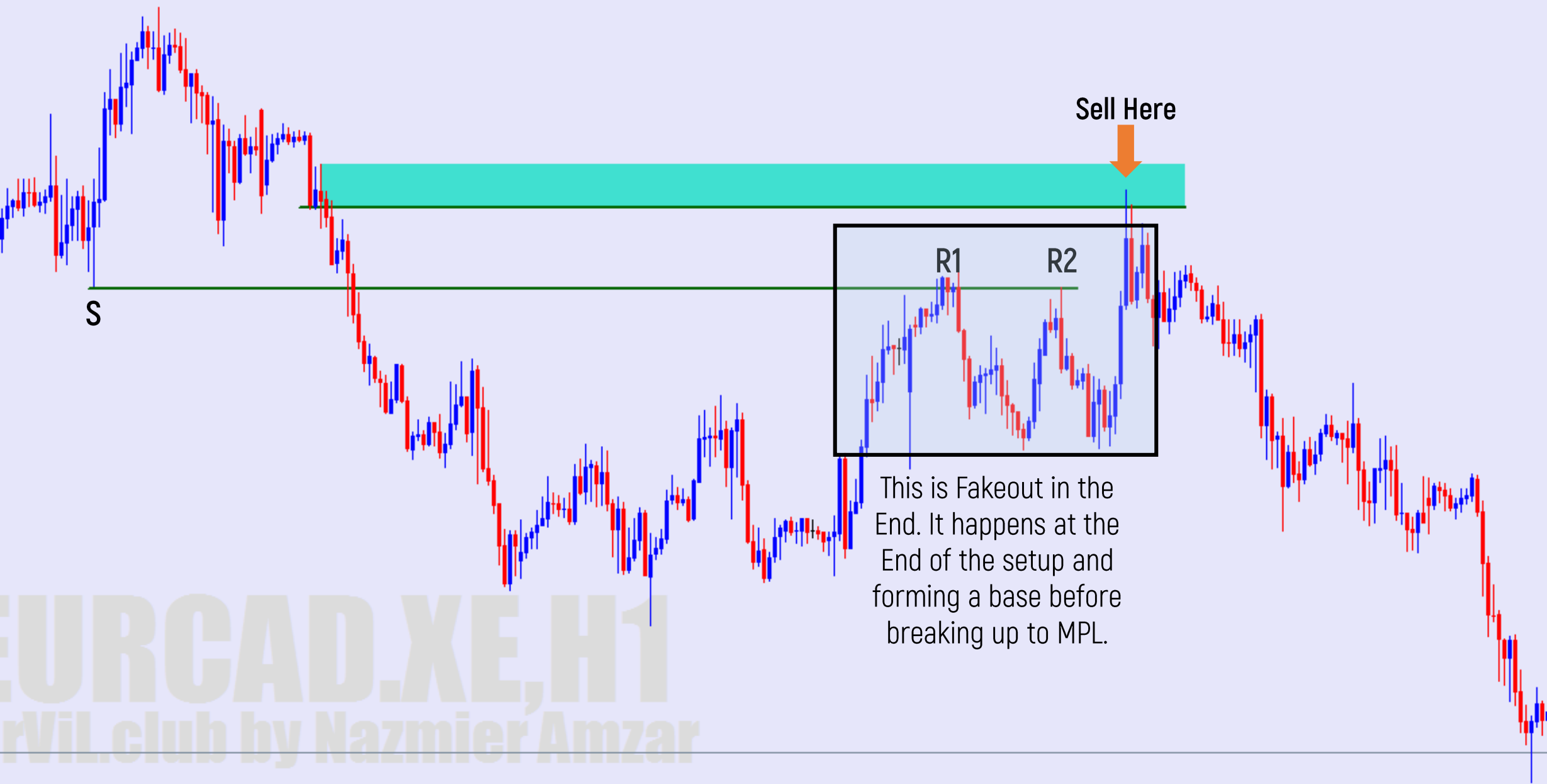
FAKEOUT IN THE END (BASE FAKEOUT)





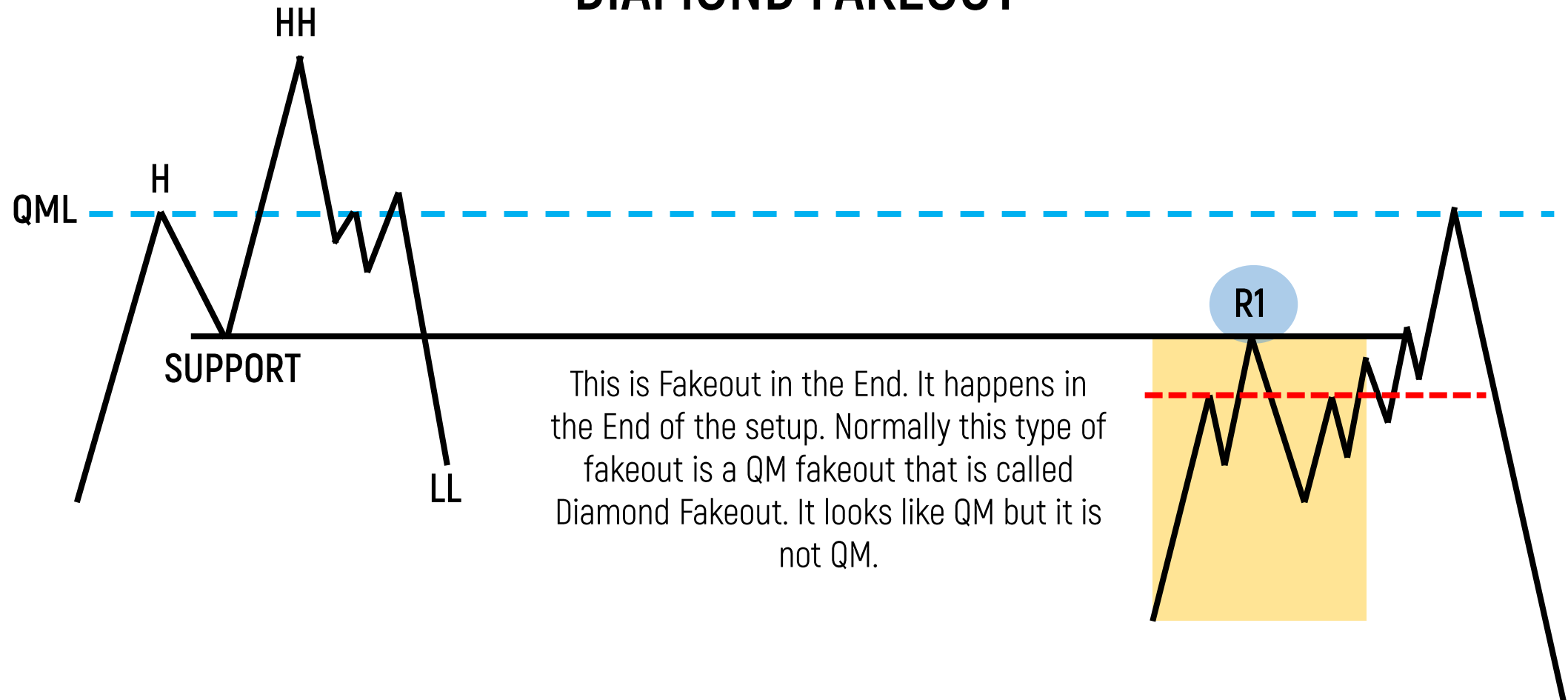
rViL.club by Nazmier Alnazar

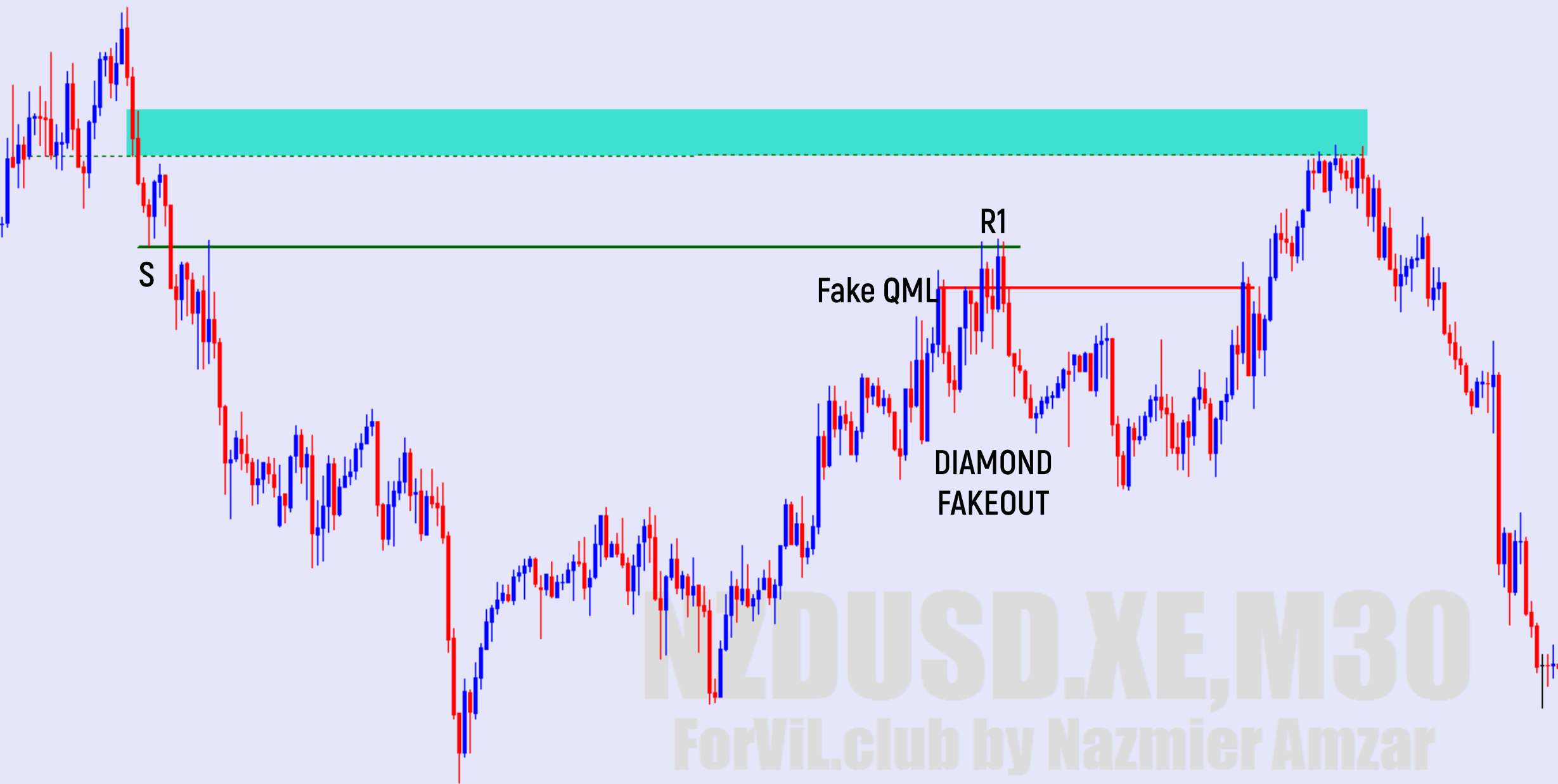
NZDUSD.XE,M15



EURCAD.XE,H1
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DIAMOND FAKEOUT





FULL FAKEOUTS

Most of the time, we can find full fakeouts occurred at all setups. So we have all R1, R2 and R3 in place.

